



INTEREST FREE LOAN

*Most Viable Alternative for Universal
Higher Education & Providing Health
Facility to All*

ROSHAN CHAPAGAIN

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New Delhi

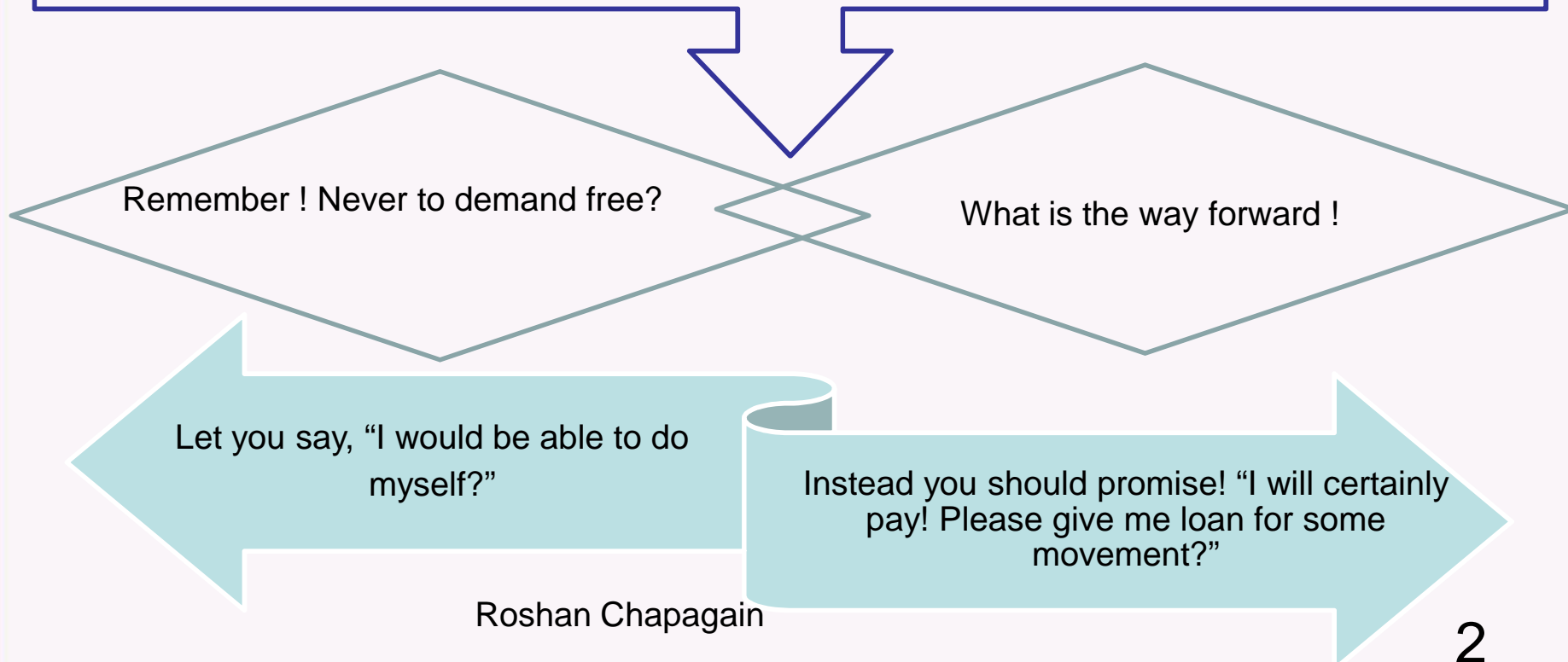


INTEREST FREE LOAN BEST SOLUTION FOR

HIGHER EDUCATION & UNIVERSAL HEALTH

Different government announced different scheme promising universal health and higher education facility to all. However all such promises are all times remained poll promises.

They are going to promise the same thing again ! What will you do!



Why government failed to fulfil its promise till yet!

To understand it! Let you understand another important fact!

How do Govt. get collect money to fulfil such promises?

Direct Tax from your pocket!

Indirect Tax from your pocket!

Than!

Till yet do not you know why Govt. failed!

It is because you have less money in your pocket to pay Govt. tax!

Let you better know that Govt. does every thing from your pocket money itself?

Why Govt. make false promise?

It is because you are not ready to understand the true fact!

What is the best solution!

Interest Free Loan

It is the honest duty of the true government just to provide loan to needy and ask citizen to repay it back when they are in position to repay the same.

Let government announce interest free loan without security to those all students who are desirous to pursue higher studies.

Similar without interest loan be also be helpful to all those who are in need of money at the hour of their medical treatment or of their beloved.

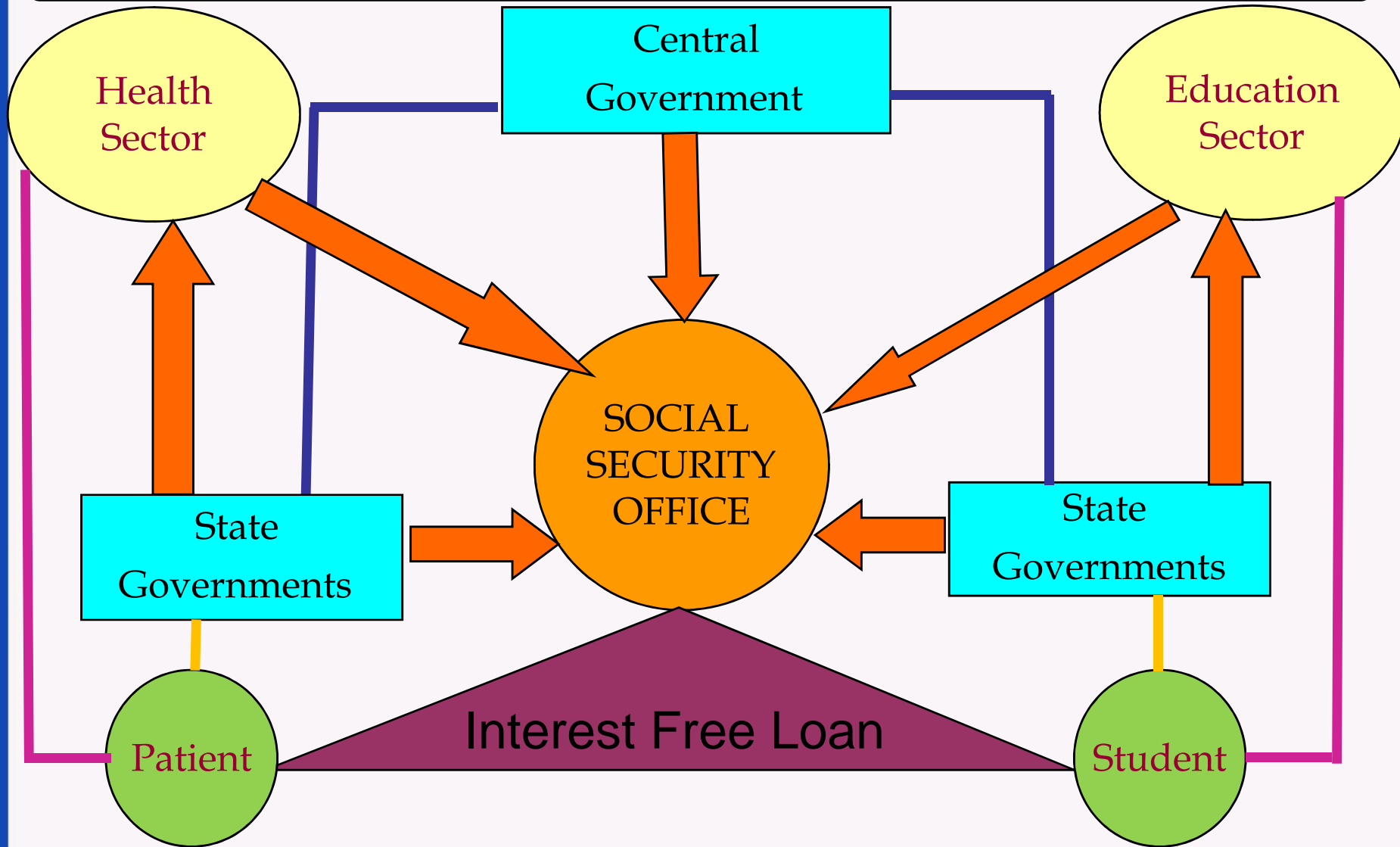


If it happens! Then there is no need of free education or free health care promises.

All such students will start to repay loan as and when they joins new job or starts their own profession/ business

Similarly, such patient will also be in position to repay Govt. loan as and when such person recovers from ailment.

Need of the Hour



Affordable Health and Education for All

Why interest free loan is necessary?

HIGHER EDUCATION

- Article 14 of the Constitution of India provides that all citizen of the country are equal in the eye of the law and state will endeavour its best to maintain equality among humans.
- However, economic status of the different people is not equal in the true sense.
- All firms of fixed quota in government colleges favours rich and disfavour poor.
- Moreover, government has already stopped opening new government universities/ colleges.
- Thereby, only way out possible is to provide, interest free loan facility to all those needy who are desirous to pursue higher studies but, who are stopped due to their financial constrains. Furthermore, there is no right to ask security /mortgage, which is component of inequality.

HEALTH

- Article 21 of the Constitution of India mandatorily requires government to provide accessible health to all citizen irrespective of their economic conditions.
- Modern economy has many thing which has created such atmosphere whereby rich are going richer and poor are going poorer every next day.
- Many new types of diseases are spreading which has most effected the weaker section of the society.
- There is few government hospital and more patient.
- Government is not increasing government hospital in commensurate to the increase of the population.
- Citizen are wealth of the nation. If the country man are healthy, national will prosper. Similarly, if the citizen are unhealthy, nation will suffer.
- Thus, only way out for the government is to provide interest free loan to those all needy who are desirous to get themselves medically treated or for the treatment of their beloved.

How it will be ensured that student will repay its loan

University/ Board will only provide attested copies of the certificates, till all such loan will be cleared. Mechanism thereof will be separately prepared.

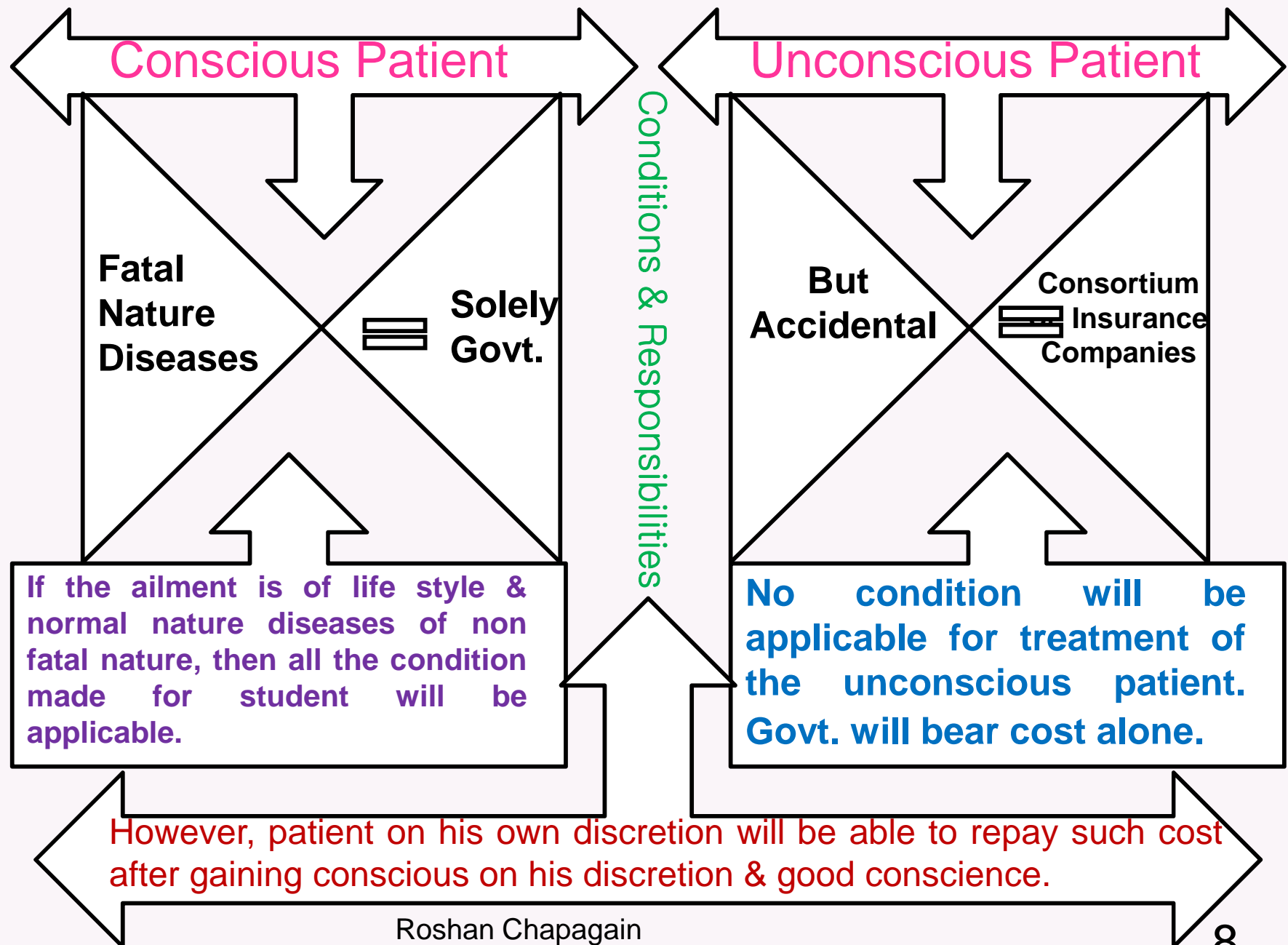
Student will surrender its passport or right to acquire passport till loan will not be cleared. Mechanism thereof will be prepared.

Student will ensure that it will start to pay the loan as soon as he/ she will join new job / profession /business. He / she will have to pay minimum of 15 % of earning. Above Rs. 2 Lakh @ 20 % and above Rs. 3 Lakhs @ 30 % of earning.

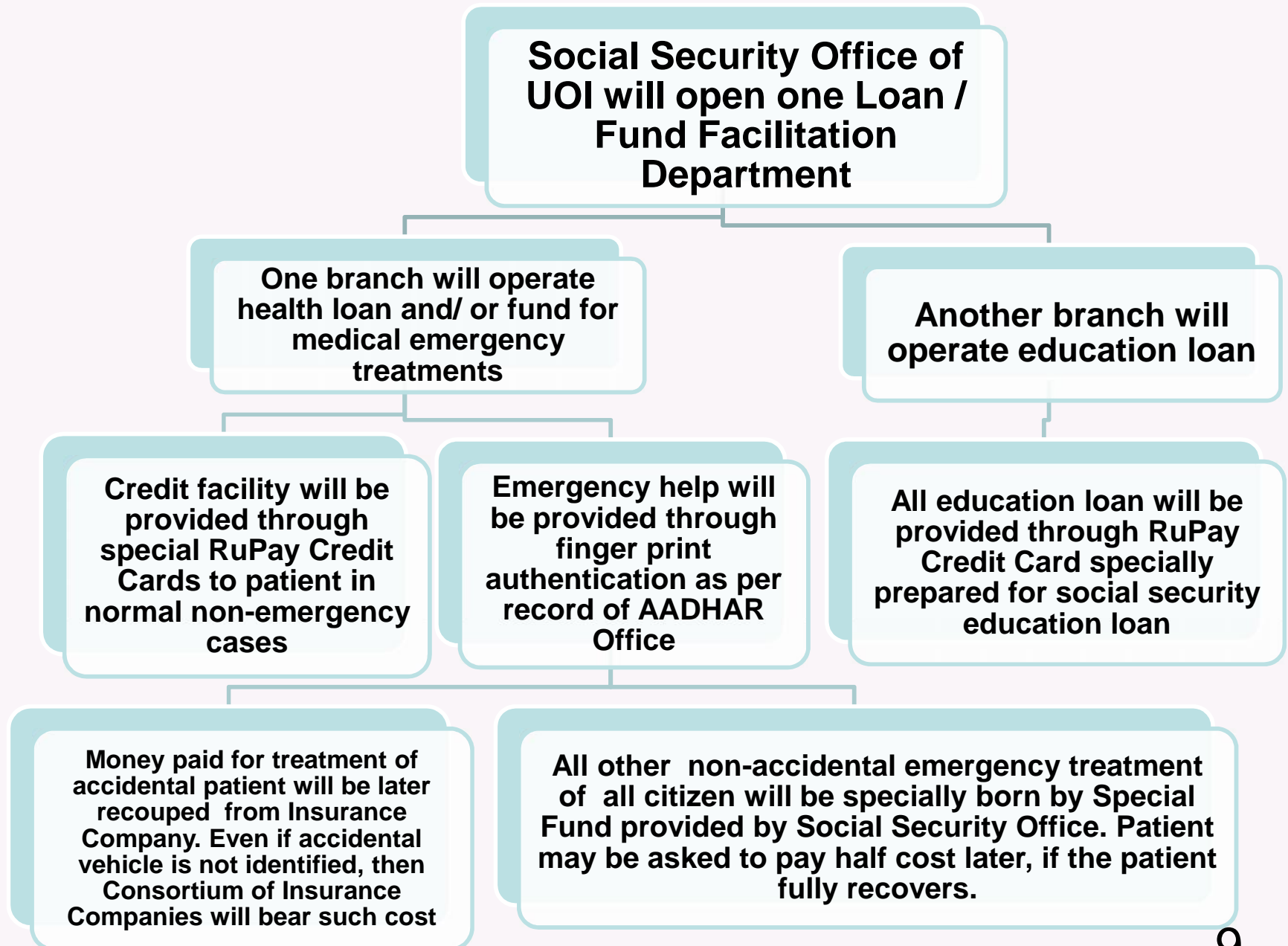
In order to ensure safety, student will promise on affidavit that after completion of the study, he/ she will not get married till he/ she will join new job / profession / business and restart to repay the loan.

Govt. should forgo such loan amount if any individual did not able to get job / profession/ business, till his entire life.

How it will be ensured that patient will repay its loan



How These Loan /Fund Facilitation Scheme will be Operated



What should be the Standard Operating Procedure for collection of Educational & Medical Loan

Govt. will encourage banking transaction & it is advisable that above Rs. 2000/- (currently Rs. 20,000/-) should be made compulsorily A/c payee banking transaction. Now on AADHAR linkage of bank A/c is already on. Hence, minimum of 15% of all banking receivable of the borrower can be easily collected

Govt. will announce accreditation of college/ institution where student are free to take loan for pursuing higher education. These accredited bodies should comply standard fee fixed by special committee appointed from the across the section of the society.

All health facilities will have mandatory accredited with the Social Security Office for providing loan based medical treatment to the needy. They are bound to accept maximum fee structure decided thereof in all emergency treatment. To avail loan facility they are required to update the real time health card data of the patient in portal developed by Social Security Office.

How to Stop

Fake

Student

Patient

Smart Computer Grid

Student life time Two
courses max. for
5 Yrs.

After treatment patient
Patient should
Prove

Daily attendance
through

Centralized
Web Camera

Attendance
of Diagnosis Thr.

Installed at Social Security Office.

Student will
Submit study thesis
On his own hand writing

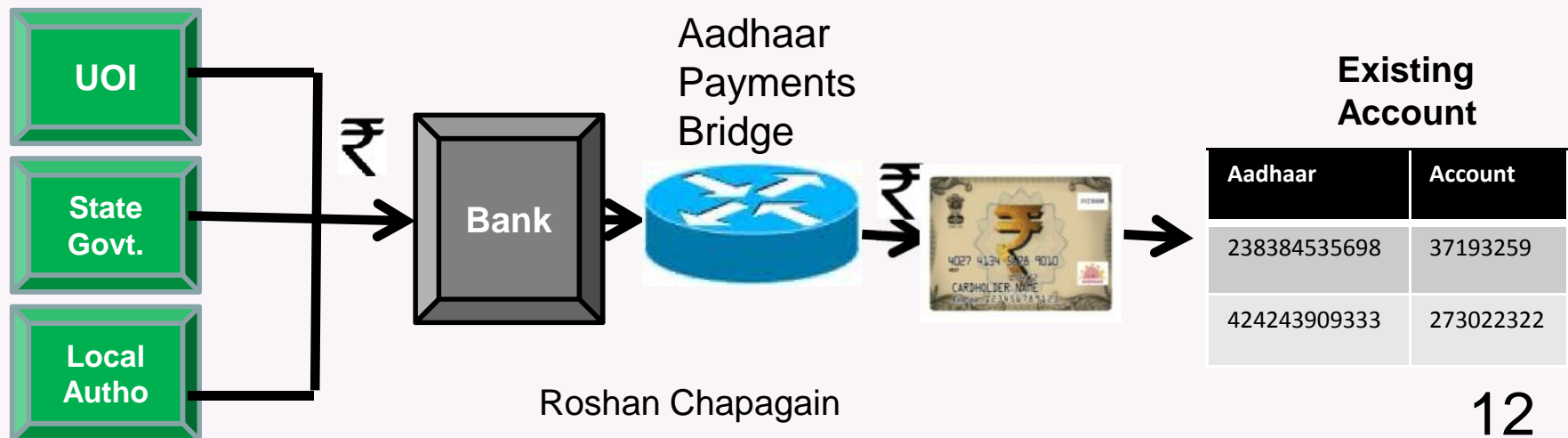
He is regularly
attending Yoga &
Naturopathy

There are thousand other way to stop fraud which would
be only understandable at the time of need.

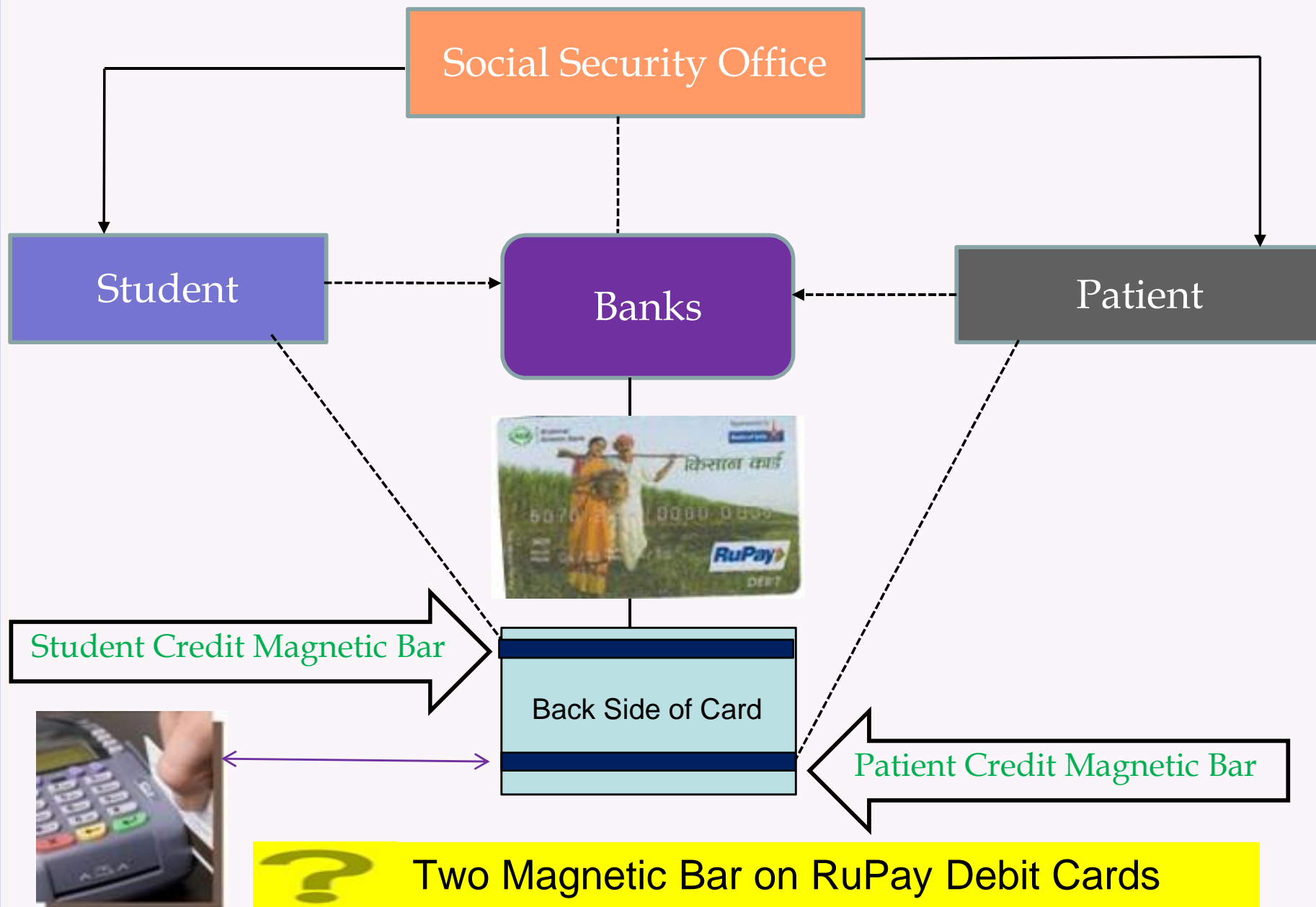
Desirable features of an efficient interest free loan facility for education and medical treatment

Aadhaar Payments Bridge (with Account Mapper)

1. Convenient single window gateway for all banking transaction to ensure repayment of the loan minimum @ 15% of the banking receivable of the individual.
2. Minimal overhead for Government.
3. Standard and common process for smart operation in a timely way. This also reduces co-ordination costs.
4. Auditability and transparency of process to ensure that the correct beneficiary receives the transfers.
5. Digital audit trail & transparency
6. Real time monitoring and efficient funds & program management



How Loan / Subsidy Disbursed



Two Magnetic Bars on Single Credit Card for Social Security

EVERY CREDIT SECURITY

FROM SOCIAL SECURITY
OFFICE

Should
Always

Credit
Support
of Social
Security
Office

Affordable

Should Always Handled
Through
Single Instrument



Easy to
Handle

RuPay Credit Cards Issued from National Payments
Corporation of India on behalf of Social Security Office

WHAT ELSE

Medico-Educational
Credit should be Mandatorily
Given as Birth Right



Thank You